

Retired Bank Head

Funeral Services Held For Guy W. Donaldson

Services were held at the Cochran Funeral Home here Sunday afternoon for Guy W. Donaldson, retired president of the Hackettstown National Bank who died suddenly last Wednesday, July 26, 1968, while vacationing at Chatham, Mass.

Still serving as a director of the Hackettstown National, Mr. Donaldson had spent 53 years in the banking field. His age was 72. His residence was at 161 East Prospect Street, Hackettstown.

Mr. Donaldson was born in Newark August 23, 1895, a son of the late Lewis A. and Martha Pickane Donaldson. During his boyhood the family lived for some time in Hackettstown. His father also had been in banking, associated for more than two decades with the Manufacturers National bank of Newark.

Served in Navy

Guy Donaldson was graduated in 1912 from East Orange High School and later took courses at the American Institute of Banking in New York City. His career was interrupted by Navy service during World War I from December of 1917 to April of 1919, assigned to Naval Reserve and stationed at the Standard Aircraft Corporation, Elizabeth. As a chief yeoman, he did cost accounting in the production of airplanes for the U. S. Government.

He started his banking career in 1913 with the Federal Trust Company of Newark and moved in 1917 to the Federal Reserve Bank of New York, where he was head of the Remittance Department when he became assistant cashier of the Port Newark National Bank in 1927. Two years later he went with the Commercial National Bank in New York City as loan clerk.

Came Here in '33

Mr. Donaldson became assistant cashier of the Hackettstown National Bank in 1933, starting an association that was to continue for 35 years. He was elected cashier and trust officer in 1942 and became a member of the board of directors in 1945. He was named executive vice president in 1951 and president in 1960, serving as head of the institution until his retirement in the fall of 1963.

His memberships included the New Jersey Bankers Association, the American Bankers Association and Independence Lodge No. 42, P. E. A. M., Hackettstown. He was inducted in 1963 as a member of the Half-Century Club of the New Jersey Bankers Association. For many years he was an active member of the Musconetcong



Mr. Donaldson as he appeared at the time of his retirement.

Country Club, pursuing his favorite sport of golf.

Mr. Donaldson leaves his wife, the former Mildred Owren, a native of Taunton, Mass.; a son, Bruce Owren Donaldson of Wheaton, Ill., and two grandchildren. Bruce and his family had just returned to their home after spending two weeks with his parents at Cape Cod.

Masonic rites were held Saturday night at the funeral home. The services Sunday were conducted by the Rev. Roger K. Swanson of Trinity Methodist Church, acting in the absence of Mr. Donaldson's pastor, The Rev. August J. Kling of the First Presbyterian Church. Cremation followed at Rosedale Crematory, Orange.

?

?

OBITUARY: Guy W. Donaldson
Date of Death,
July 26, 1968